


REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera 
Date: October 3, 2022
Business Date: October 10, 2022
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for September, plus financial activity through the month of August.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
02-Sep-22	72667	Colorado Water Well	\$12,562.41	SHE - replace 3 pumps in well distribution system		
02-Sep-22	72669	CORE Electric	\$29,939.15	District wide monthly electric service		\$28,875.16
02-Sep-22	72703	Pinnacol Assurance	\$15,952.01	District wide Workers Comp. Prem. & deductibles		\$16,666.00
09-Sep-22	72739	Franklin Covey Client Sales, Inc.	\$6,300.00	RCE - Annual "Leader in Me" membership and student materials	Title II - 5100.00	\$10,350.00
09-Sep-22	72741	Go To Communications Inc.	\$5,685.05	Monthly phone (previously LogMeIn Communications)		\$5,597.15
09-Sep-22	72775	The Gem Center	\$16,000.00	Sped - Out of district tuition Aug & Sept		\$8,000.00
09-Sep-22	72776	Therapy Travelers	\$9,321.00	Sped - Contract Social Worker August		
09-Sep-22	72778	U.S. Food Service, Inc.	\$10,185.20	Monthly supplies		\$25,341.93
09-Sep-22	72782	Waste Management	\$5,122.84	District wide monthly trash service		\$3,922.77
09-Sep-22	72783	Weber Industries	\$5,542.00	EHS - CNA & Automotive modular monthly payment		
19-Sep-22	72797	Bluum of Minnesota	\$13,783.00	Tech - District wide 1800 Google Workspace for Education licenses, 6 hrs. professional development, 6 charging carts		
19-Sep-22	72809	Counter Trade Products	\$12,148.00	Tech - District wide 24 Epson projectors		
19-Sep-22	72812	Dell Marketing, L.P.	\$10,096.88	Tech - District wide Windows storage server		
19-Sep-22	72819	Experiential Learning	\$6,500.00	EMS - La Foret Ropes Course - 6th grade outdoor ed.		
19-Sep-22	72832	Iboss, Inc.	\$18,609.44	District wide Tech - Malware defense subscription & implementation services		\$22,279.90
19-Sep-22	72856	Pine Cove Consulting	\$15,588.45	Tech - Software to help teachers manage student's chromebooks in the classroom. Offsite backup for our data.		\$12,080.95
19-Sep-22	72877	Star Playgrounds	\$18,344.50	RCE - Preschool playground equipment		
19-Sep-22	72880	Town of Elizabeth	\$16,087.50	EMS & EHS - SRO		\$15,226.75
19-Sep-22	72881	U.S. Food Service, Inc.	\$8,738.30	Monthly supplies		
19-Sep-22	72891	Zoom Video Communications, Inc.	\$8,000.00	Annual licenses		\$8,000.00
			<u>\$244,505.73</u>			

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 7/31/2022	Percent	2021-22 Activity
Beginning Fund Balance (unaudited)	3,955,959	3,955,959		4,320,796
Revenues:				
Finance Act	21,564,379	2,451,122	11.37%	20,090,776
Local Sources	2,991,500	257,643	8.61%	2,752,217
State/Federal Sources	3,839,538	1,727,583	44.99%	3,447,462
Total Revenues	28,395,417	4,436,348	15.62%	26,290,455
Revenue Allocations	(4,460,000)	(782,565)	17.55%	(4,035,056)
Revenues after Allocation	23,935,417	3,653,783	15.27%	22,255,399
Total Available Funds	27,891,376	7,609,742	27.28%	26,576,195
Expenditures and Transfers:				
Total Expenditures	25,120,985	4,048,310	16.12%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	25,120,985	4,048,310	16.12%	23,316,411
TABOR Reserve (9321)	735,778			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	185,000			
Reserve per District Policy (9315)	502,420			
Assigned Reserves	2,007,669			
Non-Assigned Reserves (9900)	762,722			
Ending Fund Balance	2,770,391	3,561,432	128.55%	3,259,784

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 7/31/2022	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,440,812	117,670	1.58%	7,270,669
State Equalization	12,788,414	2,214,975	17.32%	11,344,971
Specific Ownership Taxes	1,335,153	118,477	8.87%	1,475,136
	<u>21,564,379</u>	<u>2,451,122</u>	<u>11.37%</u>	<u>20,090,776</u>
Other Local Sources				
Improvement fees	700,000	72,486	10.36%	542,646
Cell Phone Tower Lease	58,000	1,797	3.10%	47,529
Investment	10,000	17,961	179.61%	9,401
Tuition/Fees/Other	600,000	121,549	20.26%	839,444
Technology fee	33,500	20,228	60.38%	32,862
MLO	1,590,000	23,622	1.49%	1,280,335
	<u>2,991,500</u>	<u>257,643</u>	<u>8.61%</u>	<u>2,752,217</u>
State/Federal Sources				
Vocational	20,000	9,246	46.23%	27,878
ECEA	819,765	820,607	100.10%	877,243
Transportation	250,000	-	0.00%	259,214
IDEA	448,344	134,006	29.89%	291,943
IDEA Preschool	20,096	-	0.00%	26,360
READ Act	30,000	-	0.00%	26,800
Other Federal Sources/Misc. Rev	100,000	360,563	360.56%	186,835
Rural Schools	441,863	168,517	38.14%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II	-	-	0.00%	246,453
ESSER III	433,000	70,994	16.40%	660,597
HTI	-	-	0.00%	85,000
RISE Grant	160,170	72,142	45.04%	87,684
Air Improvement Grant	-	18,716	0.00%	28,000
Career Success Pilot Program	-	-	0.00%	-
Child Care Operations & Workforce	138,300	72,792	52.63%	-
State safety grant	503,000	-	0.00%	-
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	<u>3,839,538</u>	<u>1,727,583</u>	<u>44.99%</u>	<u>3,447,462</u>
Total Revenues before Allocations	28,395,417	4,436,348	15.62%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,460,000)	(782,565)	17.55%	(4,035,056)
	<u>(4,460,000)</u>	<u>(782,565)</u>	<u>17.55%</u>	<u>(4,035,056)</u>
Total Revenues after Allocations	\$ 23,935,417	\$ 3,653,783	15.27%	\$ 22,255,399