


REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera 
Date: November 8, 2022
Business Date: November 14, 2022
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for October, plus financial activity through the month of September.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
05-Oct-22	72915	All Temperatures Controlled, Inc.	\$13,347.75	Food Service freezer repair and parts		
05-Oct-22	72930	BSN Sports	\$9,315.48	EHS - Fitness equipment, Boys soccer balls & uniforms, football uniforms.		
05-Oct-22	72940	Colorado Dept. of Education	\$9,221.40	Return Food Service grant money given to Elizabeth in error		
05-Oct-22	72941	Colorado Education Initiative	\$12,142.86	East Central Virtual Internship Alliance	GEER/RISE	\$12,142.86
05-Oct-22	72944	Colorado Water Well	\$15,686.56	EHS - replace 2 irrigation pumps/motor, RCE - pressure tank replacement		
05-Oct-22	72947	Convergent Technologies	\$10,150.12	District wide - alarm maintenance, EHS - door mags, RCE - speakers for lockdown & fire system		
05-Oct-22	72948	Core Electric Association	\$43,100.32	District wide monthly electric service		\$34,497.73
05-Oct-22	72964	Go To Communications Inc.	\$5,646.26	Monthly phone (previously LogMeIn Communications)		\$5,548.59
05-Oct-22	72972	Hillyard/Denver	\$7,531.48	District wide cleaning supplies		\$3,922.77
05-Oct-22	72974	HUDL	\$9,750.00	EHS - athletic 1 year software		\$9,750.00
05-Oct-22	72984	LaForet Conference & Retreat Center	\$11,660.70	EMS - La Foret Ropes Course - 6th grade outdoor ed.		
05-Oct-22	73003	Pinnacol Assurance	\$16,616.39	District wide Workers Comp. Prem. & deductibles		\$17,471.33
05-Oct-22	73009	Radio Resource	\$20,290.00	District wide - radios	SAFER Grant	
05-Oct-22	73027	TLLC Inc.	\$22,525.00	RCE Preschool - Concrete for preschool playground	Circle Grant	
05-Oct-22	73029	U.S. Food Service, Inc.	\$10,733.99	Monthly supplies		\$6,977.86
20-Oct-22	73037	3DB Networks	\$9,625.00	District wide multi band radio platform		\$7,404.31
20-Oct-22	73040	Acorn Petroleum, Inc.	\$27,707.40	Transportation fuel		\$19,123.35
20-Oct-22	73048	Aya Healthcare Inc.	\$13,680.00	Sped - Speech/Language services		
20-Oct-22	73063	Coach Comm	\$6,370.00	EHS - football headsets and video equipment		
20-Oct-22	73071	Convergent Technologies	\$12,320.60	District wide - security camera upgrades		
20-Oct-22	73072	Cooperative Strategies	\$6,000.00	School Facilities Planning Services		
20-Oct-22	73083	Frederick Andrews, LLC	\$8,330.00	Executive search for Superintendent position		
20-Oct-22	73093	Johnson Controls Security Solutions	\$30,377.00	SHE - Improving and repairing the PA system		
20-Oct-22	73112	Nearpod Inc.	\$8,346.00	District wide - student license for interactive/distance learning		\$7,800.00
20-Oct-22	73119	Pickens Technical Center	\$33,000.00	Fall semester tuition		\$49,640.00
20-Oct-22	73135	sofSurfaces	\$51,471.65	RCE Preschool - Preschool playground surface	Circle Grant	
20-Oct-22	73136	Soliant Health Inc.	\$12,384.81	Sped - Speech/Language services		\$18,864.00
20-Oct-22	73141	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
20-Oct-22	73142	Therapy Travelers	\$6,123.00	Sped - Contract Social Worker		
20-Oct-22	73148	Weber Industries	\$7,230.00	EHS - CNA & Automotive modular monthly payment		
26-Oct-22	73172	Convergent Technologies	\$24,345.44	District wide - Annual alarm/security monitoring and repairs.		
26-Oct-22	73174	Curriculum Associates, Inc.	\$13,050.00	RCE - i-Ready assessment and instruction math & reading ,1 yr. site license	ESSER III	\$15,000.00
			\$496,079.21			

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 9/30/2022	Percent	2021-22 Activity
Beginning Fund Balance (unaudited)	3,955,959	3,955,959		4,320,796
Revenues:				
Finance Act	21,564,379	3,719,561	17.25%	20,090,776
Local Sources	2,991,500	354,363	11.85%	2,752,217
State/Federal Sources	3,839,538	2,398,996	62.48%	3,447,462
Total Revenues	28,395,417	6,472,920	22.80%	26,290,455
Revenue Allocations	(4,460,000)	(1,015,027)	22.76%	(4,035,056)
Revenues after Allocation	23,935,417	5,457,893	22.80%	22,255,399
Total Available Funds	27,891,376	9,413,852	33.75%	26,576,195
Expenditures and Transfers:				
Total Expenditures	25,120,985	5,896,370	23.47%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	25,120,985	5,896,370	23.47%	23,316,411
TABOR Reserve (9321)	735,778			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	185,000			
Reserve per District Policy (9315)	502,420			
Assigned Reserves	2,007,669			
Non-Assigned Reserves (9900)	762,722			
Ending Fund Balance	2,770,391	3,517,482	126.97%	3,259,784

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 9/30/2022	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,440,812	160,950	2.16%	7,270,669
State Equalization	12,788,414	3,322,463	25.98%	11,344,971
Specific Ownership Taxes	1,335,153	236,148	17.69%	1,475,136
	<u>21,564,379</u>	<u>3,719,561</u>	<u>17.25%</u>	<u>20,090,776</u>
Other Local Sources				
Improvement fees	700,000	78,705	11.24%	542,646
Cell Phone Tower Lease	58,000	1,797	3.10%	47,529
Investment	10,000	28,478	284.78%	9,401
Tuition/Fees/Other	600,000	192,308	32.05%	839,444
Technology fee	33,500	25,628	76.50%	32,862
MLO	1,590,000	27,447	1.73%	1,280,335
	<u>2,991,500</u>	<u>354,363</u>	<u>11.85%</u>	<u>2,752,217</u>
State/Federal Sources				
Vocational	20,000	9,246	46.23%	27,878
ECEA	819,765	820,607	100.10%	877,243
Transportation	250,000	-	0.00%	259,214
IDEA	448,344	200,946	44.82%	291,943
IDEA Preschool	20,096	-	0.00%	26,360
READ Act	30,000	-	0.00%	26,800
Other Federal Sources/Misc. Rev	100,000	425,845	425.85%	186,835
Rural Schools	441,863	168,517	38.14%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II	-	-	0.00%	246,453
ESSER III	433,000	72,488	16.74%	660,597
HTI	-	-	0.00%	85,000
RISE Grant	160,170	72,488	45.26%	87,684
Air Improvement Grant	-	18,716	0.00%	28,000
Career Success Pilot Program	-	-	0.00%	-
Child Care Operations & Workforce	138,300	106,627	77.10%	-
State safety grant	503,000	503,516	100.10%	-
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	<u>3,839,538</u>	<u>2,398,996</u>	<u>62.48%</u>	<u>3,447,462</u>
Total Revenues before Allocations	28,395,417	6,472,920	22.80%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,460,000)	(1,015,027)	22.76%	(4,035,056)
	<u>(4,460,000)</u>	<u>(1,015,027)</u>	<u>22.76%</u>	<u>(4,035,056)</u>
Total Revenues after Allocations	\$ 23,935,417	\$ 5,457,893	22.80%	\$ 22,255,399