


REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Rebekah Brooks 
Date: December 7, 2022
Business Date: December 12, 2022
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for November, plus financial activity through the month of October.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
04-Nov-22	73249	Acoma Lock and Security	\$10,604.75	District wide schools - Electric strike door hardware and install	Safety Grant	
04-Nov-22	73255	Arapahoe Community College	\$48,171.20	First semester 2022 Concurrent Enrollment		\$50,323.00
04-Nov-22	73256	Arbiter Pay Trust Account	\$15,000.00	EHS - Fall sports officials		\$15,000.00
04-Nov-22	73257	Aya Healthcare Inc.	\$5,940.00	Sped - Speech/Language services		
04-Nov-22	73264	Black Hills Energy	\$12,547.20	Monthly gas		\$6,899.79
04-Nov-22	73276	Convergent Technologies	\$12,866.40	EHS - Door magnets, RCE- Exterior door speakers		
04-Nov-22	73277	Core Electric Association	\$35,269.55	District wide monthly electric service		\$29,640.30
04-Nov-22	73278	Curriculum Associates, Inc.	\$17,247.00	EMS - i-Ready assessment and instruction for math & reading , 1 yr. site license for approx. 417 students, implementation support, new user professional development	ESSER III	
04-Nov-22	73295	Go To Communications Inc.	\$5,635.79	Monthly phone (previously LogMeIn Communications)		\$5,548.59
04-Nov-22	73310	Mcandless International Trucks of CO	\$445,041.78	Purchase of 4 buses		
04-Nov-22	73322	Pinnacol Assurance	\$14,764.69	District wide Workers Comp. Prem. & deductibles		\$17,213.56
04-Nov-22	73328	Soliant Health Inc.	\$7,007.86	Sped - Speech/Language services		\$17,213.56
04-Nov-22	73332	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
11-Nov-22	73405	U.S. Food Service, Inc.	\$10,913.98	Monthly supplies		\$9,602.41
18-Nov-22	73410	Acorn Petroleum, Inc.	\$13,172.18	Transportation fuel		\$19,123.35
18-Nov-22	73450	Motorola Solutions	\$215,607.92	District wide - School safety - radio equipment	SAFER Grant	
22-Nov-22	73484	Round-Up Fellowship Inc.	\$8,059.82	Sped - Out of district tuition		
22-Nov-22	73487	Therapy Travelers	\$6,240.00	Sped - Contract Social Worker		
			\$892,090.12			

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 10/31/2022	Percent	2021-22 Activity
Beginning Fund Balance (unaudited)	3,955,959	3,955,959		4,320,796
Revenues:				
Finance Act	21,564,379	4,984,789	23.12%	20,090,776
Local Sources	2,991,500	441,343	14.75%	2,752,217
State/Federal Sources	3,839,538	2,434,403	63.40%	3,447,462
Total Revenues	28,395,417	7,860,535	27.68%	26,290,455
Revenue Allocations	(4,460,000)	(1,353,369)	30.34%	(4,035,056)
Revenues after Allocation	23,935,417	6,507,166	27.19%	22,255,399
Total Available Funds	27,891,376	10,463,125	37.51%	26,576,195
Expenditures and Transfers:				
Total Expenditures	25,120,985	8,003,779	31.86%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	25,120,985	8,003,779	31.86%	23,316,411
TABOR Reserve (9321)	735,778			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	185,000			
Reserve per District Policy (9315)	502,420			
Assigned Reserves	2,007,669			
Non-Assigned Reserves (9900)	762,722			
Ending Fund Balance	2,770,391	2,459,346	88.77%	3,259,784

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 10/31/2022	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,440,812	167,661	2.25%	7,270,669
State Equalization	12,788,414	4,429,950	34.64%	11,344,971
Specific Ownership Taxes	1,335,153	387,178	29.00%	1,475,136
	21,564,379	4,984,789	23.12%	20,090,776
Other Local Sources				
Improvement fees	700,000	84,924	12.13%	542,646
Cell Phone Tower Lease	58,000	3,594	6.20%	47,529
Investment	10,000	41,112	411.12%	9,401
Tuition/Fees/Other	600,000	256,370	42.73%	839,444
Technology fee	33,500	26,753	79.86%	32,862
MLO	1,590,000	28,590	1.80%	1,280,335
	2,991,500	441,343	14.75%	2,752,217
State/Federal Sources				
Vocational	20,000	9,246	46.23%	27,878
ECEA	819,765	820,607	100.10%	877,243
Transportation	250,000	-	0.00%	259,214
IDEA	448,344	200,946	44.82%	291,943
IDEA Preschool	20,096	-	0.00%	26,360
READ Act	30,000	-	0.00%	26,800
Other Federal Sources/Misc. Rev	100,000	428,440	428.44%	186,835
Rural Schools	441,863	168,517	38.14%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II	-	-	0.00%	246,453
ESSER III	433,000	72,488	16.74%	660,597
HTI	-	-	0.00%	85,000
RISE Grant	160,170	77,331	48.28%	87,684
Air Improvement Grant	-	18,716	0.00%	28,000
Career Success Pilot Program	-	-	0.00%	-
Child Care Operations & Workforce	138,300	134,596	97.32%	-
State safety grant	503,000	503,516	100.10%	-
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	3,839,538	2,434,403	63.40%	3,447,462
Total Revenues before Allocations	28,395,417	7,860,535	27.68%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,460,000)	(1,353,369)	30.34%	(4,035,056)
	(4,460,000)	(1,353,369)	30.34%	(4,035,056)
Total Revenues after Allocations	\$ 23,935,417	\$ 6,507,166	27.19%	\$ 22,255,399