

# REQUEST FOR BOARD ACTION

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**To:** ESD Board of Education  
**From:** ESD Chief Financial Officer, Rebekah Brooks  
**Date:** February 8, 2022  
**Business Date:** February 13, 2022  
**Subject:** Monthly Financial Report

**RECOMMENDATION:**

Approve motion as presented.

**BACKGROUND AND FINDINGS:**

The accompanying financial information presents the previous month's checks over \$5,000 for January, plus financial activity through the month of December.

**RECOMMENDED MOTION:**

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

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### Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
05-Jan-23	73763	CORE Electric Association	\$29,554.77	District wide monthly electric service		\$27,231.47
05-Jan-23	73770	Go To Communications Inc.	\$5,666.20	Monthly phone		\$5,488.90
05-Jan-23	73788	Pinnacol Assurance	\$15,432.66	District wide Workers Comp. Prem. & deductibles		\$16,801.46
10-Jan-23	73802	Black Hills Energy	\$34,714.50	Monthly natural gas		\$10,858.35
10-Jan-23	73850	The Gem Center	\$8,000.00	Sped - Out of district monthly tuition		\$8,000.00
20-Jan-23	73866	Aya Healthcare Inc.	\$6,480.00	Sped - Speech/Language services		
20-Jan-23	73885	Hillyard/Denver	\$7,621.65	District wide cleaning supplies		\$3,894.64
20-Jan-23	73901	Radio Resource	\$6,030.00	District wide - radios		
20-Jan-23	73908	U.S. Food Service	\$6,281.30	Monthly Supplies		\$5,978.82
23-Jan-23	73933	Xcel Energy	\$5,443.95	SHE monthly natural gas		\$2,901.76
			<b>\$125,225.03</b>			

General Fund  
2022-23 Financial Statement  
**Summary of Revenues**

	2022-23 Budget	2022-23 Activity to 12/31/2022	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,440,812	208,867	2.81%	7,270,669
State Equalization	12,788,414	6,278,685	49.10%	11,344,971
Specific Ownership Taxes	1,335,153	642,735	48.14%	1,475,136
	21,564,379	7,130,286	33.07%	20,090,776
Other Local Sources				
Improvement fees	700,000	116,957	16.71%	542,646
Cell Phone Tower Lease	58,000	7,187	12.39%	47,529
Investment	10,000	62,257	622.57%	9,401
Tuition/Fees/Other	600,000	362,827	60.47%	839,444
Technology fee	33,500	27,621	82.45%	32,862
MLO	1,590,000	35,641	2.24%	1,280,335
	2,991,500	612,491	20.47%	2,752,217
State/Federal Sources				
Vocational	20,000	9,246	46.23%	27,878
ECEA	819,765	820,607	100.10%	877,243
Transportation	250,000	235,035	94.01%	259,214
IDEA	448,344	200,946	44.82%	291,943
IDEA Preschool	20,096		0.00%	26,360
READ Act	30,000	61,787	205.96%	26,800
Other Federal Sources/Misc. Rev	100,000	469,152	469.15%	186,835
Rural Schools	441,863	398,923	90.28%	393,907
Safety Grant	200,000		0.00%	25,002
ESSER II			0.00%	246,453
ESSER III	433,000	72,488	16.74%	660,597
HTI			0.00%	85,000
RISE Grant	160,170	77,331	48.28%	87,684
Air Improvement Grant		18,716	0.00%	28,000
Career Success Pilot Program		52,578	0.00%	
Child Care Operations & Workforce	138,300	162,565	117.55%	
State safety grant	503,000	503,516	100.10%	
State On Behalf Payment(PERA)	275,000		0.00%	224,546
	3,839,538	3,082,891	80.29%	3,447,462
Total Revenues before Allocations	28,395,417	10,825,668	38.12%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,460,000)	(1,858,585)	0.00%	(4,035,056)
	(4,460,000)	(1,858,585)	41.67%	(4,035,056)
Total Revenues after Allocations	\$ 23,935,417	\$ 8,967,083	37.46%	\$ 22,255,399

General Fund  
2022-23 Financial Statement  
**Summary of Revenues, Expenditures & Fund Balance**

	2022-23 Budget	2022-23 Activity to 12/31/2022	Percent	2021-22 Activity
Beginning Fund Balance (unaudited)	3,955,959	3,955,959		4,320,796
Revenues:				
Finance Act	21,564,379	7,130,286	33.07%	20,090,776
Local Sources	2,991,500	612,491	20.47%	2,752,217
State/Federal Sources	3,839,538	3,082,891	80.29%	3,447,462
Total Revenues	28,395,417	10,825,668	38.12%	26,290,455
Revenue Allocations	(4,460,000)	(1,858,585)	41.67%	(4,035,056)
Revenues after Allocation	23,935,417	8,967,083	37.46%	22,255,399
Total Available Funds	27,891,376	12,923,042	46.33%	26,576,195
Expenditures and Transfers:				
Total Expenditures	25,120,985	12,673,289	50.45%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	25,120,985	12,673,289	50.45%	23,316,411
TABOR Reserve (9321)	735,778			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	185,000			
Reserve per District Policy (9315)	502,420			
Assigned Reserves	2,007,669			
Non-Assigned Reserves (9900)	762,722			
Ending Fund Balance	2,770,391	249,753	9.02%	3,259,784