

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: August 3, 2022
Business Date: August 8, 2022
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for June and July, plus financial activity through the month of June.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY22 PAYMENT	PURPOSE	Grant	FY21 PAYMENT
02-Jun-22	72036	College Board, Advanced Placement	\$10,288.00	EHS - AP exams FY22		\$11,733.00
02-Jun-22	72042	Convergent Technologies	\$6,437.51	EHS-Modular fire alarm installation		
02-Jun-22	72043	Core Electric Association	\$31,214.83	Monthly service		\$28,032.63
02-Jun-22	72085	Soliant Health Inc.	\$9,432.00	Sped - 1/2 May Speech/Language services		\$7,130.00
02-Jun-22	72098	Western State Colorado University	\$7,600.00	EHS - Football camp		\$7,955.00
09-Jun-22	72103	Black Hills Energy	\$7,384.62	Monthly gas		\$6,036.94
09-Jun-22	72104	Blackboard	\$8,000.00	District website content and management		
09-Jun-22	72105	CDW-G	\$20,636.08	Tech - 31 Thinkbooks districtwide		
09-Jun-22	72107	Cherry Creek School District	\$8,671.00	Marvin W Foote 2021-2022		\$7,941.00
09-Jun-22	72122	NEVCO	\$13,148.41	EHS Scoreboard 2nd half payment		
09-Jun-22	72129	Setpoint Systems Corporation	\$20,858.00	EHS - wiring & programing for 15 new HVAC units		
06-Jun-22	72130	Star Playgrounds	\$18,344.50	SHE - playground shade and equipment installation		
09-Jun-22	72132	Walsworth Publishing Company	\$19,431.29	EHS - yearbook final payment		
20-Jun-22	72148	Colorado Education Initiative	\$12,142.86	East Central Virtual Internship Alliance - Work related to GEER grant	GEER/RISE	
20-Jun-22	72160	LMB, LLC	\$5,883.50	Sped - April & May OT services		\$11,340.00
20-Jun-22	72170	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
23-Jun-22	72180	Bigfoot Electric	\$11,778.00	SHE & EMS - Electrical panel cleanout		
23-Jun-22	72185	Convergent Technologies	\$6,986.26	EHS - outdoor camera upgrades		
23-Jun-22	72190	East Central BOCES	\$21,881.69	OT Services		\$28,571.23
23-Jun-22	72194	Honeybee Pumping Service	\$6,000.00	SHE - septic tank pump		
29-Jun-22	72239	Colorado Education Initiative	\$12,142.86	East Central Virtual Internship Alliance - Work related to GEER grant	GEER/RISE	\$12,142.86
29-Jun-22	72242	CPM Educational Program	\$20,166.50	EHS - algebra/geometry textbooks		
29-Jun-22	72257	Lone Cedar Enterprise, Inc.	\$7,060.00	RCE, SHE, EMS - gym floor refinish		\$13,140.00
29-Jun-22	72265	Olde Towne Heating & Air Conditioning	\$97,025.00	EHS - 15 RTUs, EMS - RTU replacement	ESSER III -\$45,150.00	
29-Jun-22	72273	United Restaurant Supply	\$23,237.00	EMS - dishwasher replacement		
29-Jun-22	72275	Weber Industries, LLC	\$111,634.00	EHS - Automotive program modular one time set up costs & monthly payment		
			\$525,383.91			

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
02-Jul-22	72279	Core Electric Association	\$26,705.52	Monthly service		\$23,578.94
02-Jul-22	72281	Frontline Technologies	\$10,124.22	Absence & Substitute management software		\$9,596.42
02-Jul-22	72283	Pinnacol Assurance	\$16,532.80	District wide Workers Comp. Prem. & deductibles		\$19,793.00
02-Jul-22	72288	Tyler Technologies, Inc.	\$10,026.80	Transportation - route mapping software		\$5,145.00
07-Jul-22	72290	All City Floor	\$20,000.00	EHS - complete gym floor resurface, repaint logos and sport's lines		\$6,080.00
07-Jul-22	72294	Computer Information Concepts	\$51,660.00	Annual Peopleware Agreement		\$33,307.00
07-Jul-22	72296	Elizabeth Construction Company	\$13,700.00	RCE - dock demo and rebuild		
07-Jul-22	72298	Go To Communications Inc.	\$5,573.32	Monthly phone (previously LogMeIn Communications)		\$5,754.59
07-Jul-22	72303	Quality 1st Service Group	\$16,874.00	EMS - excavate and replace clogged drain		
07-Jul-22	72307	Teachercentric Inc.	\$22,114.19	Sped - Satchel Pulse/Social Emotional Learning software	ESSER III	
07-Jul-22	72308	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
07-Jul-22	72314	Wright Specialty Insurance Agency	\$180,560.00	District wide property and liability insurance		\$171,637.00
12-Jul-22	72322	TLLC Inc.	\$59,035.00	EHS - handicap ramp, SHE - sidewalk replacement		
20-Jul-22	72345	TLLC Inc.	\$12,250.00	EHS - modular concrete pad		
22-Jul-22	72351	Blackboard	\$6,900.00	Tech - district wide Creative Myway template		
22-Jul-22	72352	Bluum of Minnesota, LLC	\$98,331.00	Tech - district wide 438 Chromebooks & licenses		
			\$558,386.85			

General Fund
2021-22 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2021-22 Budget	2021-22 Activity to 6/30/2022	Percent	2020-21 Activity
Beginning Fund Balance (unaudited)	4,320,796	4,320,796		4,559,380
Revenues:				
Finance Act	19,895,026	20,090,776	100.98%	18,338,679
Local Sources	2,991,500	2,752,217	92.00%	2,766,081
State/Federal Sources	3,846,522	3,447,462	89.63%	2,105,067
Total Revenues	26,733,048	26,290,455	98.34%	23,209,827
Revenue Allocations	(4,050,000)	(4,035,056)	99.63%	(3,241,389)
Revenues after Allocation	22,683,048	22,255,399	98.11%	19,968,438
Total Available Funds	27,003,844	26,576,195	98.42%	24,527,818
Expenditures and Transfers:				
Total Expenditures	24,730,156	23,316,411	94.28%	20,915,574
Reserve for Contingencies		-		-
Total Expend. & Reserves	24,730,156	23,316,411	94.28%	20,915,574
TABOR Reserve (9321)	686,182			
Contingency				
Reserve for SHE Roof Replacement (932)	225,000			
Reserve for EHS Roof Replacement	213,333			
Reserve for Supt Contract	170,000			
Reserve per District Policy (9315)	494,603			
Assigned Reserves	1,789,118			
Non-Assigned Reserves (9900)	484,570			
Ending Fund Balance	2,273,688	3,259,784	143.37%	3,612,244