

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: September 2, 2022
Business Date: September 12, 2022
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for August, plus financial activity through the month of July.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
03-Aug-22	72382	Shomp Honda	\$24,967.41	Director of Safety vehicle		
04-Aug-22	72290	All City Floor	\$30,290.00	EHS - gym floor resurface, logo and line repainting for athletic events		
04-Aug-22	72394	CORE Electric	\$27,328.03	District wide monthly electric service		\$22,358.36
04-Aug-22	72397	Denver Athletic	\$16,306.50	EMS - football equipment		
04-Aug-22	72402	Go To Communications Inc.	\$5,633.22	Monthly phone (previously LogMeIn Communications)		\$5,754.25
04-Aug-22	72416	Pinnacol Assurance	\$14,837.84	District wide Workers Comp. Prem. & deductibles		\$12,970.22
04-Aug-22	72417	Pioneer Manufacturing Company	\$5,649.95	EHS & EMS field paint		\$2,333.00
04-Aug-22	72432	USI Insurance Services	\$41,585.73	Cyber & Pollution liability		\$37,645.50
18-Aug-22	72446	Asphalt Seals & Stripes Company	\$23,585.40	EHS - crack seal and pothole repair		
18-Aug-22	72452	BSN Sports	\$8,526.57	EHS - football jerseys and equipment		
18-Aug-22	72460	Children's Hospital Colorado	\$29,500.00	Annual athletic training services		\$29,500.00
18-Aug-22	72462	Colorado Assoc. of School Boards	\$5,900.00	CASB convention registration		\$4,800.00
18-Aug-22	72468	Convergent Technologies	\$6,521.53	EHS - modular #2 fire cable/devices installation		
18-Aug-22	72474	Curriculum Associates, Inc.	\$12,454.60	RCE - i-Ready assessment and instruction for math, 1 yr. site license	Title 1	\$15,000.00
18-Aug-22	72506	McGraw-Hill School Education	\$8,103.46	SHE - Everyday Math		\$10,154.41
18-Aug-22	72509	MHC Kenworth	\$11,101.66	Transportation - 2 fuel injector replacements and crankcase filters		
18-Aug-22	72517	Olde Towne Heating & Air Condition	\$6,228.65	EMS - service call for RTU #19 & new water heater installation, EHS - heating coil isolation valves replacement		
18-Aug-22	72533	Setpoint Systems Corporation	\$9,160.00	EHS - relays for 15 RTU units		
18-Aug-22	72539	Varsity Spirit Fashions	\$8,700.65	EHS - spirit uniforms		\$5,556.60
18-Aug-22	72543	Waste Management Corporate Service	\$5,122.84	District wide monthly trash service		\$3,922.77
25-Aug-22	72551	Acorn Petroleum, Inc.	\$21,801.30	Transportation fuel		\$21,479.57
25-Aug-22	72568	Convergent Technologies	\$7,900.00	District wide - electronic building map		
25-Aug-22	72570	Curriculum Associates, Inc.	\$23,800.00	SHE - i-Ready assessment and instruction for math & reading , 1 yr. site license	ESSER III	
25-Aug-22	72573	Denver Athletic	\$6,540.00	EMS - PE uniforms, game footballs, and first aid kits		
25-Aug-22	72577	Edmentum	\$25,000.00	EHS - online academic library renewal		\$23,500.00
25-Aug-22	72585	IXL Subscription Department	\$7,650.00	EMS - Annual IXL site license renewal for online math and ELA curriculum		\$4,500.00
25-Aug-22	72612	Signature Public Funding Corp.	\$6,634.30	Bus Lease interest payment		\$8,715.87
25-Aug-22	72622	TLLC Inc.	\$25,825.00	RCE Preschool - Concrete retaining wall for the playground		
25-Aug-22	72623	U.S. Food Service, Inc.	\$13,101.00	Monthly supplies		\$20,716.04
			\$439,755.64			

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 7/31/2022	Percent	2021-22 Activity
Beginning Fund Balance (unaudited)	3,955,959	3,955,959		4,320,796
Revenues:				
Finance Act	21,564,379	1,143,336	5.30%	20,090,776
Local Sources	2,991,500	76,496	2.56%	2,752,217
State/Federal Sources	3,839,538	1,025,864	26.72%	3,447,462
Total Revenues	28,395,417	2,245,696	7.91%	26,290,455
Revenue Allocations	(4,460,000)	(444,473)	9.97%	(4,035,056)
Revenues after Allocation	23,935,417	1,801,223	7.53%	22,255,399
Total Available Funds	27,891,376	5,757,182	20.64%	26,576,195
Expenditures and Transfers:				
Total Expenditures	25,120,985	2,017,983	8.03%	23,316,411
Reserve for Contingencies				
Total Expend. & Reserves	25,120,985	2,017,983	8.03%	23,316,411
TABOR Reserve (9321)	735,778			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	185,000			
Reserve per District Policy (9315)	502,420			
Assigned Reserves	2,007,669			
Non-Assigned Reserves (9900)	762,722			
Ending Fund Balance	2,770,391	3,739,199	134.97%	3,259,784

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 7/31/2022	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,440,812	35,848	0.48%	7,270,669
State Equalization	12,788,414	1,107,488	8.66%	11,344,971
Specific Ownership Taxes	1,335,153	-	0.00%	1,475,136
	21,564,379	1,143,336	5.30%	20,090,776
Other Local Sources				
Improvement fees	700,000	37,005	5.29%	542,646
Cell Phone Tower Lease	58,000	-	0.00%	47,529
Investment	10,000	7,634	76.34%	9,401
Tuition/Fees/Other	600,000	25,594	4.27%	839,444
Technology fee	33,500	150	0.45%	32,862
MLO	1,590,000	6,113	0.38%	1,280,335
	2,991,500	76,496	2.56%	2,752,217
State/Federal Sources				
Vocational	20,000	9,246	46.23%	27,878
ECEA	819,765	820,607	100.10%	877,243
Transportation	250,000	-	0.00%	259,214
IDEA	448,344	134,006	29.89%	291,943
IDEA Preschool	20,096	-	0.00%	26,360
READ Act	30,000	-	0.00%	26,800
Other Federal Sources/Misc. Rev	100,000	4,332	4.33%	186,835
Rural Schools	441,863	-	0.00%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II	-	-	0.00%	246,453
ESSER III	433,000	-	0.00%	660,597
HTI	-	-	0.00%	85,000
RISE Grant	160,170	-	0.00%	87,684
Air Improvement Grant	-	18,716	0.00%	28,000
Career Success Pilot Program	-	-	0.00%	-
Child Care Operations & Workforce	138,300	38,957	28.17%	-
State safety grant	503,000	-	0.00%	-
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	3,839,538	1,025,864	26.72%	3,447,462
Total Revenues before Allocations	28,395,417	2,245,696	7.91%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,460,000)	(444,473)	9.97%	(4,035,056)
	(4,460,000)	(444,473)	9.97%	(4,035,056)
Total Revenues after Allocations	\$ 23,935,417	\$ 1,801,223	7.53%	\$ 22,255,399