

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera *RP*
Date: December 4, 2019
Business Date: December 9, 2019
Subject: 2020 Mill Levy Certification

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

Pursuant to CRS 39-5-128(1), the Board of Directors for the Elizabeth School District, must certify the mill levies for the various tax-supported funds of the District by December 15. The County Assessor's office must provide the assessed values within the school district by December 10th. The Elbert County Assessor's office has calculated the assessed values of the property located within the boundaries of the Elizabeth School District and submitted that data to the District. Based on the information submitted to the District's finance department, the proper mill that should be remitted to the Elbert County Board of County Commissioners is 26.788 mills for the Elizabeth SD General Fund and 6.479 mills for the Elizabeth SD 2018 MLO for a combined total of 33.267 mills.

County Assessor Susan Murphy approved listing the two mills separately on the tax bill to help taxpayers better understand their school taxes. The General Fund mill levy is set by the state and is referred to by the Colorado Department of Education as Total Program funding. The 2018 MLO levy is derived from the successful 2018 ballot question authorizing the collection of \$1.59M in local taxes for the specific uses described in the ballot question.

FISCAL IMPACT:

Approving this motion will allow Elbert County to properly collect the various property tax-supported funds of the District.

Superintendent's Review: *DRB*

Recommended Motion: I move to certify the 2020 mill levy for Elizabeth School District's General Fund in the amount of 26.788 mills for the Elizabeth SD General Fund and 6.479 mills for the Elizabeth SD 2018 MLO for a total of 33.267 mills and authorize the Superintendent and Director of Finance to alter the mill levy if the assessed valuation changes.

Certification of Mill Levies
Property Tax Year 2019

ELBERT
County

ELIZABETH
School District

CATEGORY	Colorado Department of Education (CDE) Mill Levy Calculated as of August 30, 2019	School District Final Mill Levy Certified as of December 13, 2019
1. Total Program	26,714	26,714
2. Categorical Buyout	0.000	0.000
3. Overrides:		
a. Voter-approved	0.000	6.479
b. Hold harmless	0.000	0.000
c. Excess hold harmless	0.000	0.000
4. Abatement	0.074	0.074
5. Total General Fund	26,788	33,267
6. Bond Redemption Fund		0.000
7. Transportation Fund	0.000	0.000
8. Special Building and Technology Fund	0.000	0.000
9. Full Day Kindergarten Fund	0.000	0.000
10. Other (Loan, Charter School)	0.000	0.000
11. Total	26,788	33,267
Assessed Valuation	As of August 30, 2019	As of December 13, 2019
Gross Assessed Valuation	245,392,089	245,392,089
Tax Increment Financing	0	0
Net Assessed Valuation	245,392,089	245,392,089
Abatements (Total across all counties)	18,129.96	18,129.96
Information for certification to county treasurer:		
Full Funding mill levy	81.142	81.142
Funding received from state	11,890,456	11,890,456

Ron Patera

303-646-1835

Form completed by

Phone Number

COMPLETE AND RETURN TO TIM KAHLE BY DECEMBER 20, 2019:

Division of School Finance and Operations
Colorado Department of Education
201 E. Colfax Avenue; Room 206
Denver, CO 80203

kahle_t@cde.state.co.us

Scanned and emailed copies are acceptable. It is not necessary to mail original copy.

