

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Chief Financial Officer, Rebekah Brooks
Date: April 3, 2023
Business Date: April 10, 2023
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for March, plus financial activity through the month of February.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
3-Mar-23	74194	All Temperatures Controlled	\$7,722.25	Food Service - Freezer/Refrigerator repairs and supplies		
3-Mar-23	74201	Aya Healthcare	\$6,480.00	Sped - Speech/Language services		
03-Mar-23	74207	Black Hills Energy	\$11,165.92	Monthly gas		\$21,525.86
03-Mar-23	74221	CORE Electric Assoc.	\$33,402.55	District wide monthly electric service		\$22,622.96
03-Mar-23	74232	Go To Communications Inc.	\$5,684.10	Monthly phone (previously LogMeIn Communications)		\$5,506.27
3-Mar-23	74249	Make A Wish Foundation	\$8,696.71	EHS wish week fundraiser		
03-Mar-23	74274	Round-Up Fellowship Inc.	\$6,059.16	Sped - Out of district tuition		\$4,062.20
03-Mar-23	74281	Soliant Health Inc.	\$7,605.95	Sped - Speech/Language services		\$8,380.00
03-Mar-23	74286	U.S. Food Service, Inc.	\$6,494.42	Monthly supplies		\$7,068.22
8-Mar-23	74298	Aya Healthcare	\$6,480.00	Sped - Speech/Language services		\$3,979.94
08-Mar-23	74301	Black Hills Energy	\$29,972.07	Monthly gas		
08-Mar-23	74313	EMS LINQ Inc	\$18,127.31	Alio maintenance agreement		\$16,479.37
08-Mar-23	74326	OJ Watson Company Inc.	\$7,728.07	Transportation - hydrolic valve repair		
08-Mar-23	74330	Pinnacol Assurance	\$15,974.63	District wide Workers Comp. Prem. & deductibles		\$16,666.00
08-Mar-23	74336	Signature Public Funding Corp	\$143,607.85	Bus lease payment		\$141,529.27
08-Mar-23	74342	Waste Management Corporate Service	\$5,122.84	District wide monthly trash service		\$3,946.42
16-Mar-23	74372	East Central BOCES	\$20,631.40	OT, Transition, & Psychologist services		\$14,968.48
16-Mar-23	74386	Lumin General Contractors	\$12,000.00	SHE Preschool playground concrete		
16-Mar-23	74400	R.T.A. Inc.	\$6,480.00	Master plan payment for services (paid to date \$11,880.00)		
16-Mar-23	74405	Soliant Health Inc.	\$7,054.70	Sped - Speech/Language services		\$9,432.00
16-Mar-23	74409	U.S. Food Service, Inc.	\$9,508.39	Monthly supplies		\$3,402.38
30-Mar-23	74436	Acorn Petroleum, Inc.	\$22,138.20	Transportation fuel		\$18,969.50
30-Mar-23	74441	Arapahoe Community College	\$44,104.80	Spring 2022 Concurrent Enrollment		\$23,002.50
30-Mar-23	74442	Aya Healthcare	\$7,290.00	Sped - Speech/Language services		
30-Mar-23	74486	Round-Up Fellowship Inc.	\$6,395.79	Sped - Out of district tuition		
30-Mar-23	74499	Arbiterpay	\$7,000.00	EHS - Winter/Spring sport officials		\$15,000.00
			\$462,927.11			

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 2/28/2023	Percent	2021-22 Activity
Beginning Fund Balance (audited)	3,510,135	3,510,135		4,320,796
Revenues:				
Finance Act	21,763,893	9,264,527	42.57%	20,090,776
Local Sources	2,452,000	732,765	29.88%	2,752,217
State/Federal Sources	5,283,038	2,860,064	54.14%	3,447,462
Total Revenues	29,498,931	12,857,356	43.59%	26,290,455
Revenue Allocations	(4,310,000)	(2,465,915)	57.21%	(4,035,056)
Revenues after Allocation	25,188,931	10,391,441	41.25%	22,255,399
Total Available Funds	28,699,066	13,901,576	48.44%	26,576,195
Expenditures and Transfers:				
Total Expenditures	26,803,023	16,227,647	60.54%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	26,803,023	16,227,647	60.54%	23,316,411
TABOR Reserve (9321)	735,758			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	-			
Reserve per District Policy (9315)	536,060			
Assigned Reserves	1,856,290			
Non-Assigned Reserves (9900)	39,753			
Ending Fund Balance	1,896,043	(2,326,071)	-122.68%	3,259,784

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 2/28/2023	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,494,474	123,057	1.64%	7,270,669
State Equalization	12,954,298	8,292,544	64.01%	11,344,971
Specific Ownership Taxes	1,315,121	848,926	64.55%	1,475,136
	21,763,893	9,264,527	42.57%	20,090,776
Other Local Sources				
Improvement fees	400,000	86,596	21.65%	542,646
Cell Phone Tower Lease	15,000	10,781	71.87%	47,529
Investment	80,000	75,499	94.37%	9,401
Tuition/Fees/Other	650,000	486,042	74.78%	839,444
Technology fee	27,000	29,058	107.62%	32,862
MLO	1,280,000	44,790	3.50%	1,280,335
	2,452,000	732,765	29.88%	2,752,217
State/Federal Sources				
Vocational	20,000	3,644	18.22%	27,878
ECEA	820,607	819,765	99.90%	877,243
Transportation	235,000	235,035	100.01%	259,214
IDEA	448,344	-	0.00%	291,943
IDEA Preschool	20,096	-	0.00%	26,360
READ Act	61,780	32,988	53.40%	26,800
Other Federal Sources/Misc. Rev	440,369	454,973	103.32%	186,835
Rural Schools	441,863	352,136	79.69%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II		-	0.00%	246,453
ESSER III	433,000	148,347	34.26%	660,597
HTI		-	0.00%	85,000
RISE Grant	160,170	25,375	15.84%	87,684
Air Improvement Grant	18,715	-	0.00%	28,000
Career Success Pilot Program	52,578	52,578	0.00%	
Child Care Operations & Workforce	180,000	181,707	100.95%	
State safety grant	503,516	503,516	100.00%	
Concurrent Enrollment Expansion Grant	50,000	50,000		
Coaction Grant	922,000	-		
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	5,283,038	2,860,064	54.14%	3,447,462
Total Revenues before Allocations	29,498,931	12,857,356	43.59%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,310,000)	(2,465,915)	57.21%	(4,035,056)
	(4,310,000)	(2,465,915)	57.21%	(4,035,056)
Total Revenues after Allocations	\$ 25,188,931	\$ 10,391,441	41.25%	\$ 22,255,399