

General Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 2,060,117	\$ 3,510,135	\$ (1,450,018)	
Revenues:					
	Property Tax	\$ 7,462,389	\$ 7,494,474	\$ (32,085)	
	State Equalization	\$ 15,346,981	\$ 12,954,298	\$ 2,392,683	
	Specific Ownership Tax	\$ 1,325,147	\$ 1,315,121	\$ 10,026	
	Improvement Fees	\$ 100,000	\$ 400,000	\$ (300,000)	
	Cell Tower Lease	\$ 15,000	\$ 15,000	\$ -	
	Investment	\$ 50,000	\$ 80,000	\$ (30,000)	
	Tuition/Fees/Other	\$ 600,000	\$ 650,000	\$ (50,000)	
	Technology Fee	\$ 27,000	\$ 27,000	\$ -	
	MLO	\$ 1,280,000	\$ 1,280,000	\$ -	
	Homeschool Enrichment (Location 501)	\$ 50,000	\$ -	\$ 50,000	
	Total	\$ 26,256,517	\$ 24,215,893	\$ 2,040,624	
Allocations:					
	Legacy Allocation	\$ (4,660,000)	\$ (4,310,000)	\$ (350,000)	
	Transfer to F23	\$ (650,000)	\$ (750,000)	\$ 100,000	
	Transfer to F43	\$ (1,170,000)	\$ -	\$ (1,170,000)	\$400,000 3 Buses, \$200,000 Cap Proj, \$270,000 SHE Roof, \$300,000 EHS Roof
	Total	\$ (6,480,000)	\$ (5,060,000)	\$ (1,420,000)	
Salary/Benefit Expenditures:					
	RCE Salaries and Benefits	\$ (2,882,139)	\$ (2,689,716)	\$ (192,423)	
	SHE Salaries and Benefits	\$ (2,811,774)	\$ (2,615,787)	\$ (195,987)	
	EMS Salaries and Benefits	\$ (3,123,738)	\$ (2,934,042)	\$ (189,696)	
	EHS Salaries and Benefits	\$ (5,110,039)	\$ (4,800,240)	\$ (309,799)	
	District Salaries and Benefits	\$ (3,054,573)	\$ (2,702,498)	\$ (352,075)	*Includes additional armed security staff
	General Fund Stipends & Benefits	\$ (260,785)	\$ -	\$ (260,785)	
	Total	\$ (17,243,048)	\$ (15,742,283)	\$ (1,500,765)	
Expenditures by Location:					
101	Running Creek Elementary	\$ (38,625)	\$ (93,075)	\$ 54,450	
102	Singing Hills Elementary	\$ (52,250)	\$ (97,675)	\$ 45,425	
103	Running Creek Preschool	\$ (8,000)	\$ (41,113)	\$ 33,113	
104	Singing Hills Preschool	\$ (8,000)	\$ (41,113)	\$ 33,113	
201	Elizabeth Middle School	\$ (58,660)	\$ (109,807)	\$ 51,147	
301	Elizabeth High School	\$ (108,640)	\$ (459,397)	\$ 350,757	
610	Curriculum & Instruction	\$ (300,000)	\$ -	\$ (300,000)	
612	Special Services	\$ (762,000)	\$ (751,500)	\$ (10,500)	Includes \$3K per school for SPED supplies & Prof Dev
620	Communications	\$ (16,101)	\$ (20,000)	\$ 3,899	
623	Board of Education	\$ (143,000)	\$ (143,500)	\$ 500	Election, Legal, Treasurer Collection, Travel
624	Superintendent	\$ (15,000)	\$ (30,700)	\$ 15,700	
625	Business Office	\$ (51,569)	\$ (77,000)	\$ 25,431	*Includes 70% of ERP System (Annual & One Time Fees)
626	Human Resources	\$ (85,300)	\$ -	\$ (85,300)	*Includes 30% of ERP System (Annual & One Time Fees)
627	Safety & Security	\$ (197,179)	\$ (19,484)	\$ (177,695)	SRO's included - increased to include pay increases for the new year
628	Technology	\$ (264,435)	\$ (298,570)	\$ 34,136	
710	Facilities	\$ (208,373)	\$ (420,500)	\$ 212,127	
720	Transportation	\$ (496,000)	\$ (889,500)	\$ 393,500	*Includes ongoing bus lease payments (\$400,000 moved to cap reserves for 3 new buses)
970	SHE Kids Club	\$ (5,000)	\$ (41,113)	\$ 36,113	
971	RCE Kids Club	\$ (5,000)	\$ (41,113)	\$ 36,113	
600	Utilities/Insurance	\$ (250,000)	\$ (216,500)	\$ (33,500)	*Increased to include items from the schools that may not fall under Curriculum & Instruction
	Total	\$ (3,073,131)	\$ (3,791,658)	\$ 718,527	
Reserves:					
	TABOR Reserve (9321)	\$ (665,591)	\$ (735,758)	\$ 70,167	
	Reserve for SHE WWTF	\$ -	\$ (47,805)	\$ 47,805	Transferred to F43
	Reserve for SHE Roof Replacement (9327)	\$ -	\$ (270,000)	\$ 270,000	Transferred to F43
	Reserve for EHS roof replacement(9327)	\$ -	\$ (266,666)	\$ 266,666	Transferred to F43
	Reserve for Supt contract (9322)	\$ -	\$ -	\$ -	
	Reserve per District Policy (9315)	\$ (535,924)	\$ (536,060)	\$ 137	
	Total	\$ (1,201,515)	\$ (1,120,531)	\$ 654,775	
Unassigned Fund Balance:		\$ 318,940			

Fund Balance Percentage (including Legacy)	5.5%
Fund Balance Percentage (excluding Legacy)	6.7%

Food Service Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 389,337	\$ 570,187	\$ (180,850)	
Revenues:					
	Sales	\$ 20,000	\$ 451,000	\$ (431,000)	
	Federal Aid	\$ 285,000	\$ 285,000	\$ -	
	State Aid	\$ 437,000	\$ 6,000	\$ 431,000	
	Miscellaneous	\$ 3,000	\$ 3,500	\$ (500)	
	Commodities	\$ 40,000	\$ 40,000	\$ -	
	Transfer from General Fund	\$ -	\$ -	\$ -	
	Total	\$ 785,000	\$ 785,500	\$ (500)	
Salary/Benefit Expenditures:					
	Salaries & Benefits	\$ (538,285)	\$ (489,350)	\$ (48,935)	
	Total	\$ (538,285)	\$ (489,350)	\$ (48,935)	
Expenditures by Category:					
	Purchased Services	\$ (25,000)	\$ (65,000)	\$ 40,000	
	Supplies	\$ (351,200)	\$ (377,000)	\$ 25,800	
	Commodities	\$ (25,000)	\$ (25,000)	\$ -	
	Capital	\$ (116,000)	\$ (10,000)	\$ (106,000)	New box truck with lift gate
	Total	\$ (517,200)	\$ (477,000)	\$ (40,200)	
Unassigned Fund Balance:					
		\$ 118,852			

Grant Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ -	\$ -	\$ -	
Revenues:					
	Grant Revenues	\$ 3,673,290	\$ 388,061	\$ 3,285,229	Move all grants except SPED to F22
	Total	\$ 3,673,290	\$ 388,061	\$ 3,285,229	
Expenditures by Category:					
	Grant Expenditures	\$ (3,673,290)	\$ (388,061)	\$ (3,285,229)	
	Total	\$ (3,673,290)	\$ (388,061)	\$ (3,285,229)	
Unassigned Fund Balance:		\$ -			

Pupil Activity Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 57,095	\$ 77,897	\$ (20,802)	
Revenues:					
	Revenues	\$ 130,000	\$ 130,000	\$ -	
	Transfer from General Fund	\$ 650,000	\$ 750,000		
	Total	\$ 780,000	\$ 880,000	\$ -	
Expenditures by Category:					
	Expenditures	\$ (810,000)	\$ (900,802)	\$ 90,802	
	Total	\$ (810,000)	\$ (900,802)	\$ 90,802	
Unassigned Fund Balance:		\$ 27,095			

Student Activity Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 435,004	\$ 435,004	\$ -	
Revenues:					
	Revenues	\$ 600,000	\$ 600,000	\$ -	
	Total	\$ 600,000	\$ 600,000	\$ -	
Expenditures by Category:					
	Expenditures	\$ (600,000)	\$ (600,000)	\$ -	
	Total	\$ (600,000)	\$ (600,000)	\$ -	
Unassigned Fund Balance:		\$ 435,004			

Includes all non taxpayer dollars/non district funds (i.e. donations, field trips, principal's discretionary, book fairs, etc)

Capital Reserve Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ -	\$ -	\$ -	
Allocations:					
	Transfer from F10	\$ 1,170,000	\$ -	\$ 1,170,000	\$400,000 3 Buses, \$200,000 Cap Proj, \$270,000 SHE Roof, \$300,000 EHS Roof
	Total	\$ 1,170,000	\$ -	\$ 1,170,000	
Expenditures by Project:					
	Transportation Buses (3)	\$ (400,000)	\$ -	\$ (400,000)	
	Unallocated Capital	\$ (200,000)	\$ -	\$ (200,000)	
	Total	\$ (600,000)	\$ -	\$ (600,000)	
Reserves:					
	Reserve for SHE Roof Replacement (9327)	\$ (270,000)	\$ (270,000)	\$ -	Transferred to F43
	Reserve for EHS roof replacement(9327)	\$ (300,000)	\$ (266,666)	\$ (33,334)	Transferred to F43
	Total	\$ (570,000)	\$ (536,666)	\$ (33,334)	
Unassigned Fund Balance:		\$ -			

Self Insurance Fund		Proposed 23-24 Budget	22-23 Budget	Variance	Notes
Beginning Fund Balance:		\$ 78,920	\$ 218,920	\$ (140,000)	
Revenues:					
	Revenues	\$ -	\$ 190,000	\$ (190,000)	
	Total	\$ -	\$ 190,000	\$ (190,000)	
Expenditures by Category:					
	Health Claims	\$ -	\$ (200,000)		
	Dental Claims	\$ (50,000)	\$ (190,000)	\$ 140,000	
	Total	\$ (50,000)	\$ (390,000)	\$ 140,000	
Unassigned Fund Balance:		\$ 28,920			