

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Chief Financial Officer, Rebekah Brooks
Date: March 8, 2022
Business Date: March 13, 2022
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for February, plus financial activity through the month of January.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	FY22 PAYMENT
02/02/23	73964	Acorn Petroleum	\$25,223.83	Transporation Fuel	\$17,072.71
02/02/23	73966	All Temperatures Controlled	\$15,628.00	Repair on EHS walk in freezer/condensing unit	
02/03/23	73975	Aya Healthcare	\$6,480.00	Sped - Speech/Language services	
02/03/23	73981	CDW-G	\$8,582.29	11 Thinkbooks/3 Thinkbooks PS 2 Laptops	
02/03/23	73988	CORE Electric	\$32,776.78	Districtwide Electric	\$27,867.98
02/03/23	73993	Doughtery, Lauren	\$5,100.00	IEP & Evaluation Jan 2023	
02/03/23	74004	Go To Communications	\$5,697.05	Monthly phone	
02/03/23	74031	Pinnacol Assurance	\$15,442.47	District wide Workers Comp. Prem. & deductibles	\$17,558.36
02/03/23	74037	Raptor Technologies	\$8,650.00	Emergency Management/Remote Training & One time implementation fee	
02/03/23	74044	Soliant Health	\$5,748.60	SLP Services weeks ending 1/15 & 1/23	\$14,148.00
02/03/23	74049	The Gem Center	\$22,000.00	Sped-Out of district tuition	\$16,000.00
02/02/23	74051	Therapy Travelers	\$5,616.00	Contracted Social Worker weeks ending 1/14 & 1/21	
02/03/23	74052	Town of Elizabeth	\$16,087.50	SRO-Jan thru May 2023 EHS & EMS	\$15,226.75
02/03/23	74054	U.S. Food Service	\$9,233.89	Monthly Supplies	\$8,034.95
02/10/23	74068	Black Hills Energy	\$24,116.24	Monthly Natural Gas	\$25,684.36
02/10/23	74095	Mile High Station	\$5,150.00	Final Deposit Prom 2023	
02/10/23	74102	Scanning Pens	\$7,450.75	C-Pen Reader Class Pack	
02/10/23	74106	Waste Management	\$5,122.84	District wide Trash Service	\$3,946.42
02/10/23	74122	U.S. Food Service	\$5,425.47	Monthly Supplies	\$8,939.71
02/16/23	74155	Pickens Technical Center	\$36,220.00	Spring Tuition 2023	
02/16/23	74165	Soliant Health	\$8,078.45	SLP Services weeks ending 1/29 & 2/5	\$9,432.00
02/16/23	74166	Therapy Travelers	\$6,240.00	Contracted Social Worker weeks ending 1/28 & 2/4	
			\$280,070.16		

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 1/31/2023	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,494,474	69,069	0.92%	7,270,669
State Equalization	12,954,298	7,285,614	56.24%	11,344,971
Specific Ownership Taxes	1,315,121	759,886	57.78%	1,475,136
	21,763,893	8,114,569	37.28%	20,090,776
Other Local Sources				
Improvement fees	400,000	124,432	31.11%	542,646
Cell Phone Tower Lease	15,000	8,984	59.89%	47,529
Investment	80,000	69,537	86.92%	9,401
Tuition/Fees/Other	650,000	420,796	64.74%	839,444
Technology fee	27,000	28,733	106.42%	32,862
MLO	1,280,000	35,641	2.78%	1,280,335
	2,452,000	688,123	28.06%	2,752,217
State/Federal Sources				
Vocational	20,000	3,644	18.22%	27,878
ECEA	820,607	819,765	99.90%	877,243
Transportation	235,000	235,035	100.01%	259,214
IDEA	448,344	-	0.00%	291,943
IDEA Preschool	20,096	-	0.00%	26,360
READ Act	61,780	32,988	53.40%	26,800
Other Federal Sources/Misc. Rev	440,369	448,360	101.81%	186,835
Rural Schools	441,863	352,136	79.69%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II		-	0.00%	246,453
ESSER III	433,000	-	0.00%	660,597
HTI		-	0.00%	85,000
RISE Grant	160,170	25,375	15.84%	87,684
Air Improvement Grant	18,715	-	0.00%	28,000
Career Success Pilot Program	52,578	52,578	0.00%	
Child Care Operations & Workforce	180,000	172,136	95.63%	
State safety grant	503,516	503,516	100.00%	
Concurrent Enrollment Expansion Grant	50,000	50,000		
Coaction Grant	922,000	-		
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	5,283,038	2,695,533	51.02%	3,447,462
Total Revenues before Allocations	29,498,931	11,498,225	38.98%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,310,000)	(2,159,081)	0.00%	(4,035,056)
	(4,310,000)	(2,159,081)	50.09%	(4,035,056)
Total Revenues after Allocations	\$ 25,188,931	\$ 9,339,144	37.08%	\$ 22,255,399

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 1/31/2023	Percent	2021-22 Activity
Beginning Fund Balance (audited)	3,510,135	3,510,135		4,320,796
Revenues:				
Finance Act	21,763,893	8,114,569	37.28%	20,090,776
Local Sources	2,452,000	688,123	28.06%	2,752,217
State/Federal Sources	5,283,038	2,695,533	51.02%	3,447,462
Total Revenues	29,498,931	11,498,225	38.98%	26,290,455
Revenue Allocations	(4,310,000)	(2,159,081)	50.09%	(4,035,056)
Revenues after Allocation	25,188,931	9,339,144	37.08%	22,255,399
Total Available Funds	28,699,066	12,849,279	44.77%	26,576,195
Expenditures and Transfers:				
Total Expenditures	26,803,023	14,354,638	53.56%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	26,803,023	14,354,638	53.56%	23,316,411
TABOR Reserve (9321)	735,758			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	-			
Reserve per District Policy (9315)	536,060			
Assigned Reserves	1,856,290			
Non-Assigned Reserves (9900)	39,753			
Ending Fund Balance	1,896,043	(1,505,359)	-79.39%	3,259,784