

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Chief Financial Officer, Rebekah Brooks
Date: May 3, 2023
Business Date: May 8, 2023
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for April, plus financial activity through the month of March.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY23 PAYMENT	PURPOSE	Grant	FY22 PAYMENT
05-Apr-23	74529	CORE Electric Assoc.	\$33,235.14	District wide monthly electric service		\$32,829.37
05-Apr-23	74534	Go To Communications Inc.	\$5,702.22	Monthly phone (previously LogMeIn Communications)		\$5,494.25
05-Apr-23	74560	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
05-Apr-23	74561	U.S. Food Service, Inc.	\$5,064.68	Monthly supplies		\$6,921.06
12-Apr-23	74566	Black Hills Energy	\$24,214.80	Monthly gas		\$19,188.05
12-Apr-23	74591	R.T.A. Inc.	\$11,880.00	Master plan payment for services (paid to date \$23,760.00)		
12-Apr-23	74597	Soliant Health Inc.	\$10,394.69	Sped - Speech/Language services		\$9,432.00
12-Apr-23	74605	Waste Management Corporate Service	\$5,122.84	District wide monthly trash service		\$3,946.42
19-Apr-23	74620	Aya Healthcare	\$7,200.00	Sped - Speech/Language services		\$3,979.94
19-Apr-23	74622	Caplan and Earnest Attorneys at Law	\$6,910.00	Monthly legal services		\$1,187.00
19-Apr-23	74630	Elbert School District #200	\$20,454.63	Stipend reimbursement	COACTION	
19-Apr-23	74634	Johnson Controls Security Solutions	\$43,701.66	District wide security	SAFETY	
19-Apr-23	74647	Really Great Reading	\$5,954.50	SHE - student curriculum		
19-Apr-23	74651	Round-Up Fellowship Inc.	\$6,059.16	Sped - Out of district tuition		\$5,558.80
19-Apr-23	74656	Therapy Travelers	\$6,240.00	Sped - Contract Social Worker		\$4,819.00
19-Apr-23	74679	Hillyard/Denver	\$6,436.13	District wide cleaning supplies		\$4,627.66
19-Apr-23	74684	Prism Builds, LLC	\$150,000.00	Automotive building	COACTION	
			\$356,570.45			

General Fund
2022-23 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2022-23 Budget	2022-23 Activity to 3/31/2023	Percent	2021-22 Activity
Beginning Fund Balance (audited)	3,510,135	3,510,135		4,320,796
Revenues:				
Finance Act	21,763,893	13,702,608	62.96%	20,090,776
Local Sources	2,452,000	1,385,542	56.51%	2,752,217
State/Federal Sources	5,283,038	3,119,062	59.04%	3,447,462
Total Revenues	29,498,931	18,207,212	61.72%	26,290,455
Revenue Allocations	(4,310,000)	(2,772,750)	64.33%	(4,035,056)
Revenues after Allocation	25,188,931	15,434,462	61.27%	22,255,399
Total Available Funds	28,699,066	18,944,597	66.01%	26,576,195
Expenditures and Transfers:				
Total Expenditures	26,803,023	18,387,556	68.60%	23,316,411
Reserve for Contingencies		-		-
Total Expend. & Reserves	26,803,023	18,387,556	68.60%	23,316,411
TABOR Reserve (9321)	735,758			
Reserve for SHE WWTF	47,805			
Reserve for SHE Roof Replacement (932)	270,000			
Reserve for EHS Roof Replacement	266,666			
Reserve for Supt Contract	-			
Reserve per District Policy (9315)	536,060			
Assigned Reserves	1,856,290			
Non-Assigned Reserves (9900)	39,753			
Ending Fund Balance	1,896,043	557,041	29.38%	3,259,784

General Fund
2022-23 Financial Statement
Summary of Revenues

	2022-23 Budget	2022-23 Activity to 3/31/2023	Percent	2021-22 Activity
Finance Act				
Property Taxes	7,494,474	3,373,945	45.02%	7,270,669
State Equalization	12,954,298	9,299,473	71.79%	11,344,971
Specific Ownership Taxes	1,315,121	1,029,189	78.26%	1,475,136
	21,763,893	13,702,608	62.96%	20,090,776
Other Local Sources				
Improvement fees	400,000	93,912	23.48%	542,646
Cell Phone Tower Lease	15,000	12,578	83.85%	47,529
Investment	80,000	83,102	103.88%	9,401
Tuition/Fees/Other	650,000	540,322	83.13%	839,444
Technology fee	27,000	29,385	108.83%	32,862
MLO	1,280,000	626,243	48.93%	1,280,335
	2,452,000	1,385,542	56.51%	2,752,217
State/Federal Sources				
Vocational	20,000	3,644	18.22%	27,878
ECEA	820,607	819,765	99.90%	877,243
Transportation	235,000	235,035	100.01%	259,214
IDEA	448,344	166,232	37.08%	291,943
IDEA Preschool	20,096	19,595	97.51%	26,360
READ Act	61,780	32,988	53.40%	26,800
Other Federal Sources/Misc. Rev	440,369	475,766	108.04%	186,835
Rural Schools	441,863	352,136	79.69%	393,907
Safety Grant	200,000	-	0.00%	25,002
ESSER II		-	0.00%	246,453
ESSER III	433,000	200,725	46.36%	660,597
HTI		-	0.00%	85,000
RISE Grant	160,170	25,375	15.84%	87,684
Air Improvement Grant	18,715	-	0.00%	28,000
Career Success Pilot Program	52,578	52,578	0.00%	
Child Care Operations & Workforce	180,000	181,707	100.95%	
State safety grant	503,516	503,516	100.00%	
Concurrent Enrollment Expansion Grant	50,000	50,000		
Coaction Grant	922,000	-		
State On Behalf Payment(PERA)	275,000	-	0.00%	224,546
	5,283,038	3,119,062	59.04%	3,447,462
Total Revenues before Allocations	29,498,931	18,207,212	61.72%	26,290,455
Revenue Allocations:				
Total Revenue Allocations	(4,310,000)	(2,772,750)	64.33%	(4,035,056)
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Total Revenues after Allocations	\$ 25,188,931	\$ 15,434,462	61.27%	\$ 22,255,399